



PICFI Aquaculture Development Source

June 2019

Lake Laberge, Yukon Territory, Canada. Shutterstock



Aquaculture Development Source

- In 2018-19, Pacific Integrated Commercial Fisheries Initiative (PICFI) introduced a new funding envelope to support the development of Indigenous led aquaculture projects
- 10 projects were supported with a total of \$1.6 million in funding
- All First Nations in the Pacific Region (BC & Yukon) are eligible to apply
- Submissions are subject to a competitive process, and only a select number of the highest quality projects are supported

Eligibility Criteria

- Proposed aquaculture projects must meet **all regulatory requirements** at the time of application submission.
- Minimum 10% of total project costs covered by own-source cash contribution
- Eligible activities may include, but are not limited to:
 - Expansions or upgrades to existing aquaculture facilities
 - Equipment, gear and infrastructure acquisition for new aquaculture operations
- **Ineligible** for Aquaculture funding:
 - Working capital projects (e.g. subsidizing existing operational expenditures)
 - Scientific studies

Regulatory Requirements

- Each application is reviewed by DFO Aquaculture Management Division and/or other government department or agencies in order to ensure regulatory compliance
- If an applicant does not meet the regulatory requirements, the application can not move on to the next steps of the review process
- Inadequate regulatory requirements are the main reason for rejected or deferred applications

Application Evaluation Criteria

- Applications are assessed under a competitive application process. Following criteria are considered:
 - Feasibility of project completion by fiscal year-end
 - Capacity building elements of the project
 - Job creation and indigenous employment opportunities
 - Rate of return
 - Own-source funding minimum cash contribution of 10%
 - Previous funding for aquaculture
 - Previous project performance

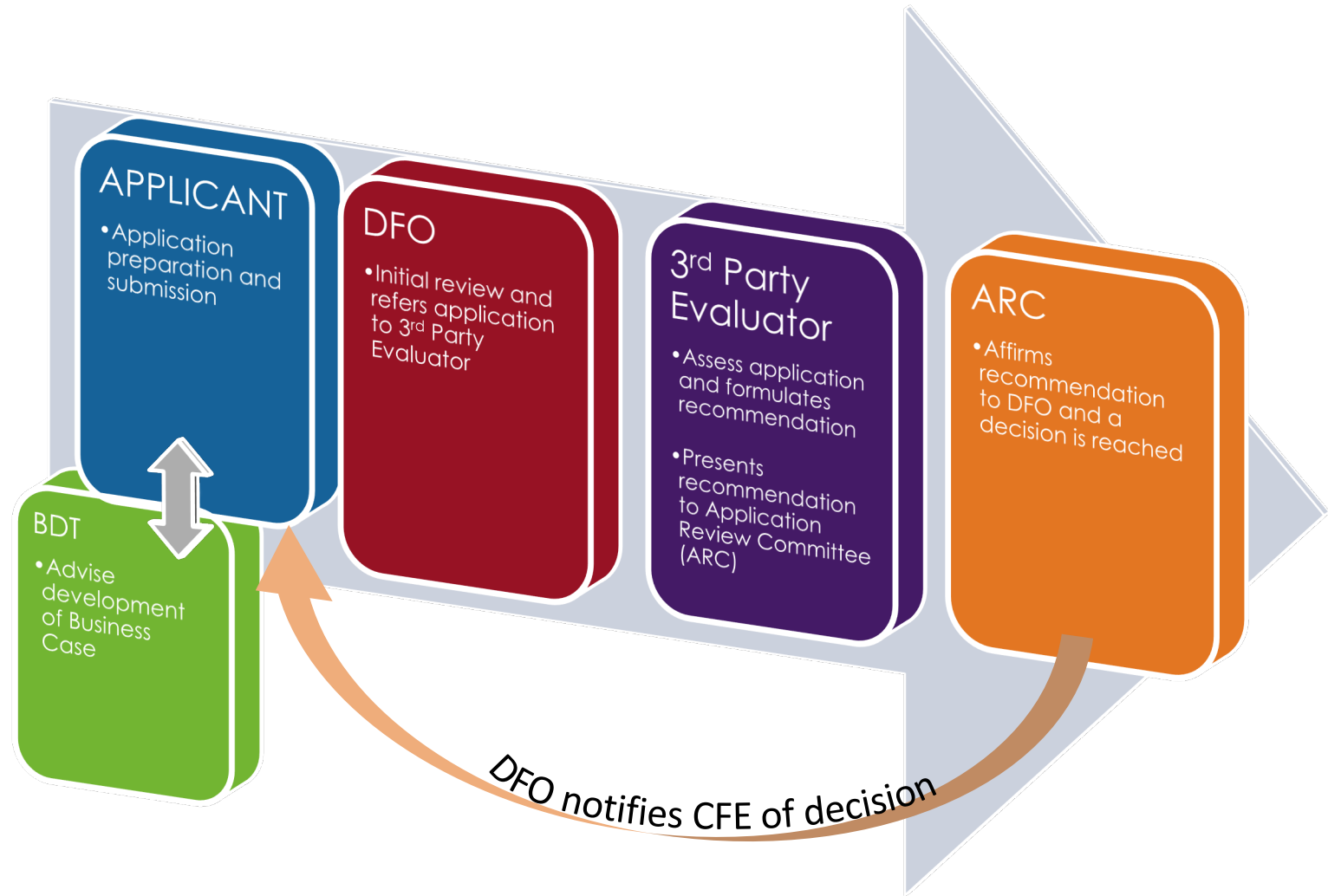
Roles and Responsibilities

- **PICFI Program Authority:** Ultimate decision maker for all funding related matters.
- **Business Development Team (BDT):** The BDT provides advisory services to prospective applicants and assists with project implementation processes. The BDT does not play a role in the evaluation of business cases and has no decision-making authority

Roles and Responsibilities

- **Independent Third Party Evaluator (ITPE):** Evaluates the applications and assess its alignment with the PICFI program. Prepares reports for DFO outlining recommendations. Presents reports and recommendations to the PICFI Program Authority and Application Review Committee (ARC) for major projects.
- **Application Review Committee (ARC):** ARC reviews applications and the ITPE's findings for major projects in order to make recommendations to the PICFI Program Authority. ARC is comprised of representatives from First Nations organizations. DFO is an ex-officio participant.

PICFI Funding Process Map





Plans for 2019-20 ADS

- Increase funding portfolio to \$1M from \$600K
- Align application cycle with PICFI core funding envelopes
 - Application materials available mid-March
 - Deadline for initial application form - April 15, 2019 (1 month application window)
 - Two month process to undertake regulatory screening with AMD and business case development with BDT

If you have any questions or concerns please contact us at PICFI.Submissions@dfo-mpo.gc.ca